

UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION

Before Commissioners: Joseph T. Kelliher, Chairman;
Sudeen G. Kelly, Marc Spitzer,
Philip D. Moeller, and Jon Wellinghoff.

PPL University Park, LLC

Docket Nos. ER04-911-000
ER04-911-001
ER04-911-002

ORDER ACCEPTING UNCONTESTED SETTLEMENT

(Issued October 25, 2006)

1. On June 9, 2006, PPL University Park, LLC (University Park) and Exelon Corporation (Exelon) jointly filed a Settlement Agreement proposing to resolve all issues in the above referenced proceeding. Comments were filed on June 29, 2006. No other comments were received. On July 11, 2006, the presiding administrative law judge certified the Settlement Agreement to the Commission as uncontested.
2. The Settlement Agreement resolves all issues set for hearing by the Commission, including revised revenue requirements for reactive power service. The Commission finds that the Settlement Agreement is in the public interest and is hereby approved. The rate schedule designations submitted as part of the settlement are accepted for filing.
3. The Commission's approval of the Settlement Agreement does not constitute approval of, or precedent regarding, any principle or issue in this proceeding. The Commission retains the right to investigate the rates, terms and conditions of the Settlement Agreement under the just and reasonable and not unduly discriminatory or preferential standard of section 206 of the Federal Power Act.¹
4. Because the Settlement Agreement resolves all issues set for hearing in Docket No. ER04-911-000, the request for rehearing and compliance filing in

¹ 16 U.S.C. § 824e (2005).

Docket Nos. ER04-911-001 and ER04-911-002, respectively, are accordingly dismissed. This order terminates Docket Nos. ER04-911-000, ER04-944-001 and ER04-911-002.

By the Commission.

(S E A L)

Magalie R. Salas,
Secretary.